# Financial Report

## Balance Sheet: Assets

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>A) Receivables from shareholders for contributions due</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>B) Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I, Intangible fixed assets</td>
<td>279,895</td>
<td>246,900</td>
</tr>
<tr>
<td>II, Tangible fixed assets</td>
<td>10,329,160</td>
<td>7,747,408</td>
</tr>
<tr>
<td>III, Financial assets</td>
<td>1,102,240</td>
<td>811,350</td>
</tr>
<tr>
<td>C) Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>I, Inventories (Work in Progress - WIP)</td>
<td>12,075,584</td>
<td>11,007,287</td>
</tr>
<tr>
<td>II, Receivables</td>
<td>872,350</td>
<td>1,107,408</td>
</tr>
<tr>
<td>III, Current financial assets</td>
<td>2,000,000</td>
<td>2,000,000</td>
</tr>
<tr>
<td>IV, Cash at hand</td>
<td>7,327,999</td>
<td>5,713,069</td>
</tr>
<tr>
<td>D) Prepayments and accrued income</td>
<td>27,400</td>
<td>28,307</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>34,014,678</td>
<td>28,751,709</td>
</tr>
</tbody>
</table>

## Balance Sheet: Liabilities

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>A) Net LIabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital</td>
<td>662,000</td>
<td>662,000</td>
</tr>
<tr>
<td>Reserve Funds</td>
<td>6,607,242</td>
<td>5,055,157</td>
</tr>
<tr>
<td>Profit for the year</td>
<td>487,233</td>
<td>652,700</td>
</tr>
<tr>
<td>B) Provisions for risks and charges</td>
<td>406,057</td>
<td>301,103</td>
</tr>
<tr>
<td>C) Employee Severance Indemnities</td>
<td>1,457,356</td>
<td>1,183,269</td>
</tr>
<tr>
<td>D) Payments from Clients</td>
<td>17,134,946</td>
<td>14,251,949</td>
</tr>
<tr>
<td>E) Accruals and deferred charges</td>
<td>7,259,844</td>
<td>6,644,824</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>34,014,678</td>
<td>28,751,002</td>
</tr>
</tbody>
</table>

## Profit and Loss

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>A) Revenues</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues from sales and services</td>
<td>3,654,539</td>
<td>4,410,694</td>
</tr>
<tr>
<td>Variations in stocks (WIP)</td>
<td>1,074,444</td>
<td>1,199,785</td>
</tr>
<tr>
<td>Other revenues</td>
<td>14,778,456</td>
<td>10,871,689</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>19,487,139</td>
<td>16,482,168</td>
</tr>
<tr>
<td>B) Expenses</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consumable</td>
<td>192,251</td>
<td>114,785</td>
</tr>
<tr>
<td>Services</td>
<td>7,903,886</td>
<td>6,570,475</td>
</tr>
<tr>
<td>Leases</td>
<td>340,073</td>
<td>345,706</td>
</tr>
<tr>
<td>Personnel</td>
<td>7,591,655</td>
<td>7,085,863</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,689,982</td>
<td>1,313,175</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>1,235,842</td>
<td>310,476</td>
</tr>
<tr>
<td>Difference between revenues and expenses (A-B)</td>
<td>533,750</td>
<td>711,688</td>
</tr>
<tr>
<td>C) Financial income and charges</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>D) Impairment on financial assets</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>E) Extraordinary income and charges</td>
<td>-57,221</td>
<td>-46,572</td>
</tr>
<tr>
<td><strong>Results before taxes (A-B-C-D-E)</strong></td>
<td>516,770</td>
<td>673,804</td>
</tr>
<tr>
<td>Income tax expenses – current and deferred</td>
<td>29,537</td>
<td>21,104</td>
</tr>
<tr>
<td>a) Current taxes</td>
<td>29,537</td>
<td>21,081</td>
</tr>
<tr>
<td>b) Deferred taxes</td>
<td>0</td>
<td>23</td>
</tr>
<tr>
<td><strong>Profit (loss) for the year</strong></td>
<td>487,233</td>
<td>652,700</td>
</tr>
</tbody>
</table>