



Financial Report

BALANCE SHEET: ASSETS	2021	2020
A) Receivables from shareholders for contributions due	0	0
B) Fixed assets	11,711,345	8,805,658
I, Intangible fixed assets	279,895	246,900
II, Tangible fixed assets	10,329,160	7,747,408
III, Financial assets	1,102,290	811,350
C) Current Assets	22,275,933	19,917,744
I, Inventories (Work in Progress - WIP)	12,075,584	11,007,267
II, Receivables	872,350	1,197,408
III, Current financial assets	2,000,000	2,000,000
IV, Cash at hand	7,327,999	5,713,069
D) Prepayments and accrued income	27,400	28,307
TOTAL ASSETS	34,014,678	28,751,709
BALANCE SHEET: LIABILITIES	2021	2020
A) Net Liabilities	7,756,475	6,369,857
Capital	662,000	662,000
Reserve Funds	6,607,242	5,055,157
Profit for the year	487,233	652,700
B) Provisions for risks and charges	406,057	301,103
C) Employee Severance Indemnities	1,457,356	1,183,269
D) Payments from Clients	17,134,946	14,251,949
E) Accruals and deferred charges	7,259,844	6,644,824
TOTAL LIABILITIES	34,014,678	28,751,002
PROFIT AND LOSS	2021	2020
A) Revenues	19,487,139	16,482,168
Revenues from sales and services	3,634,539	4,410,694
Variations in stocks (WIP)	1,074,144	1,199,785
Other revenues	14,778,456	10,871,689
B) Expenses	18,953,389	15,770,480
Consumable	192,251	114,785
Services	7,903,586	6,570,475
Leases	340,073	345,706
Personnel	7,591,655	7,095,863
Depreciation	1,689,982	1,313,175
Other Operating Expenses	1,235,842	330,476
Difference between revenues and expenses (A-B)	533,750	711,688
C) Financial income and charges	40,241	8,688
D) Impairment on financial assets	0	0
E) Extraordinary income and charges	-57,221	-46,572
Results before taxes (A-B±C±D±E)	516,770	673,804
Income tax expenses - current and deferred	29,537	21,104
a) Current taxes	29,537	21,081
b) Deferred taxes	0	23
Profit (loss) for the year	487,233	652,700